



# LRQA Independent Assurance Statement

## Relating to Ameriprise GHG Inventory for the Calendar Year 2021

This Assurance Statement has been prepared for Ameriprise Financial, Inc. in accordance with our contract.

### Terms of Engagement

LRQA was commissioned by Ameriprise Financial, Inc. (Ameriprise) to provide independent assurance of its greenhouse gas (GHG) emissions inventory (“Report”) for the calendar year 2021 (CY 2021) against the assurance criteria below to a limited level of assurance and materiality of the professional judgement of the verifier using LRQA’s verification procedure and ISO 14064 - Part 3 for greenhouse gas emissions. LRQA’s verification procedure is based on current best practise and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered Ameriprise’s global operations and activities under its operational control and specifically the following requirements:

- Verifying conformance with:
  - Ameriprise’s reporting methodologies for the selected datasets;
  - World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD GHG Protocol) for the GHG data<sup>1</sup>.
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
  - Direct (Scope 1), Energy Indirect (Scope 2) and Other Indirect (Scope 3) GHG emissions;
    - Scope 3 GHG emissions verified by LRQA consist of Category 3: Fuel and Energy Related Activities, Category 6: Business Travel, Category 7: Employee Commuting & Work From Home.

The Inventory excludes emissions from RiverSource (Ameriprise’s owned asset portfolio), Ameriprise Bank, Ameriprise franchise sites - AFG and AFIG, Ameriprise & CTI’s investments, and BMO Financial Group.

LRQA’s responsibility is only to Ameriprise. LRQA disclaims any liability or responsibility to others as explained in the end footnote. Ameriprise’s responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of Ameriprise.

### LRQA’s Opinion

Based on LRQA’s approach nothing has come to our attention that would cause us to believe that Ameriprise has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance<sup>2</sup> and at the materiality of the professional judgement of the verifier.

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<sup>1</sup> <http://www.ghgprotocol.org/>

<sup>2</sup> The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



**Table 1. Summary of Ameriprise’s Key Data for CY 2021:**

Scope of GHG Emissions <sup>1</sup>	Category	Quantity	Unit
Scope 1	Direct	6,853	MT CO <sub>2</sub> e
Scope 2	Location-Based <sup>2</sup>	33,012	MT CO <sub>2</sub> e
	Market-Based <sup>2</sup>	18,565	MT CO <sub>2</sub> e
Scope 3	Category 3: Fuel & Energy Related Activities	8,400	MT CO <sub>2</sub> e
	Category 6: Business Travel	2,100	MT CO <sub>2</sub> e
	Category 7: Employee Commuting <sup>3</sup>	3,177	MT CO <sub>2</sub> e

Note 1: Scope 1 and Scope 2 emissions were calculated with Global Warming Potential(GWP) AR5; Scope 3 with GWP AR4.  
 Note 2: Scope 2, Location-based and Scope 2 Market-based are defined in the WRI/WBCSD GHG Protocol, 2015.  
 Note 3: Scope 3 Category 7: Employee Commuting includes Work From Home emissions based on 85% of the total employee headcount working from home during CY 2021.

**LRQA’s Approach**

LRQA’s assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- interviewing relevant employees of the organization responsible for managing GHG emissions data and records;
- assessing Ameriprise’s data management systems to confirm they are designed to prevent significant errors, omissions or mis-statements in the Inventory;
- reviewing estimation methodologies and recalculating emissions; and
- verifying historical GHG emissions data and records at an aggregated level for the CY 2021.

**LRQA’s Standards & Competence**

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021 *Conformity assessment – Requirements for bodies providing audit and certification of management systems* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

Signed

Dated: 27 July 2022

*Kate Pagan*

Kate Pagan  
 LRQA Lead Verifier  
 On behalf of LRQA, 1330 Enclave Parkway, Suite 200 Houston, TX 77077  
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